

TOWNSHIP OF DERRY
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
MEETING NOTES
JANUARY 16, 2020

CALL TO ORDER

Member Marc Moyer called the January 16, 2020 Regular Meeting of the Township of Derry Industrial & Commercial Development Authority to order at 6:03 p.m. in the meeting room of the Township of Derry Municipal Complex, 600 Clearwater Road, Hershey, PA. A roll call was completed after the pledge of allegiance.

THE FOLLOWING WERE IN ATTENDANCE:

BOARD MEMBERS

Christopher Abruzzo
Marc Moyer
James Ingalzo
Todd J. Shaffer
Natalie Nutt

ALSO PRESENT:

Christopher Christman, ICDA Manager/Asst. Treasurer
Marie Sirkot, Administrative Assistant
Jeffrey Engle, ICDA Solicitor
Julie Echterling, Recorder

Public in Attendance

The following were in attendance: Lori Althoff

REORGANIZATION

Officers of the Board

Member Marc Moyer made a motion to appoint the following Officers to the Board:

Christopher Abruzzo - Chairman
Marc Moyer - Vice Chairman
James Ingalzo - Secretary
Christopher Christman - Assistant Secretary.

Mr. Ingalzo seconded the motion. **Motion carried 5-0.**

APPROVAL OF REGULAR MEETING MINUTES:

Mr. Ingalzo made a motion to approve the minutes for the December 19, 2019 regular meeting. Vice Chairman Moyer seconded the motion. **Motion carried 5-0.**

VISITOR/PUBLIC COMMENTS:

There were no public comments.

BUSINESS TO COME BEFORE THE BOARD:

Mr. Ingalzo suggested that the Board invite Lou Verdelli to the next board meeting to explain the refinancing of the Giant Center and the new setup of the accounts for the ICDA. The Board discussed and agreed to have Mr. Verdelli come to the February meeting to discuss the structure of the bonds and refinancing. Mr. Shaffer asked about seeing the financials for the ICDA.

Mr. Ingalzo noted there are no new projects on the horizon for the ICDA. Mr. Ingalzo noted he would be absent from the February meeting.

TOWNSHIP OF DERRY
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
MEETING NOTES
JANUARY 16, 2020

Chairman Abruzzo noted the Board received the meeting schedule. Information will be sent to all members before each meeting. Mr. Christman noted meetings would be cancelled if there is no business for the Board.

PUBLIC COMMENTS:

There were no public comments.

ADJOURNMENT:

Vice Chairman Moyer made a motion to adjourn the meeting at 6:15 p.m. Mrs. Nutt seconded the motion.
Motion carried 5-0.

SUBMITTED BY:

Christopher S. Christman, Manager
Assistant Treasurer