

TOWNSHIP OF DERRY
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
MEETING NOTES
AUGUST 20, 2015

CALL TO ORDER

Chairman John W. Foley, Jr. called the August 20, 2015 Regular Meeting of the Industrial & Commercial Development Authority to order at 6:00 pm in the meeting room of the Township of Derry Municipal Complex, 600 Clearwater Road, Hershey, PA. He advised that all public meetings are recorded for the purpose of providing accurate notes. A roll call was done after the pledge of the allegiance.

The following were in ATTENDANCE:

BOARD MEMBERS

John W. Foley, Jr., Chairman
Domenick Argento-arrived at 6:03pm
James Ingalzo
Justin C. Engle

ALSO PRESENT:

James N. Negley., Asst. Treasurer/Asst. Secretary
Marie Sirkot, Administrative Assistant
Julie Echterling, Recorder

ABSENT

Chris Abruzzo

Public in Attendance

The following were in attendance: Lori Althoff, David Twaddel, Greg Koussis.

APPROVAL OF REGULAR MEETING MINUTES:

Mr. Ingalzo made a motion to approve the minutes for the July 16, 2015 regular meeting, as written. Mr. Engle seconded the motion. **Motion carried 4-0.**

PUBLIC COMMENTS:

There were no public comments.

GIANT CENTER LOC FINANCING:

Mr. David Twaddel discussed the meeting with PNC and how they have offered to extend both letters of credit. He stated the Board chose the one year option at last month's meeting. The effective date would be today and once the documents are signed tonight, he will take them to the bank.

Mr. Engle made a motion to approve **Resolution No. 2015-04**, a resolution of the Township of Derry Industrial and Commercial Development Authority approving the Giant Center Letters of Credit, the Ninth Amendment to Reimbursement, Credit and Security Agreement and Certificate. Mr. Ingalzo seconded the motion. **Motion carried 4-0.**

UPDATE: FIRE HOUSE PROJECT:

Mr. Koussis discussed the monthly fire house project report. He stated the project is on schedule and on budget. The initial RACP was prepared, a draft has been reviewed and should be submitted by Monday for reimbursement. The next request should be in three weeks. He stated

TOWNSHIP OF DERRY
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
MEETING NOTES
AUGUST 20, 2015

an additional page has been added to the report with the overall budget. He spoke about the overall projected budget and stated he isn't expecting any overages at this point. Construction in the field is 50% complete with a \$194,000 contingency plan balance.

He discussed the Utility Infrastructure Planning request to move the three existing PPL poles to underground wiring on South 1st Street. Both Chairman Foley and Mr. Engle have said from the beginning that the poles needed to be removed. Mr. Koussis discussed the \$88,000 infrastructure cost which is not budgeted. An additional utility cost of moving the poles would be around \$100,000. He discussed the expense of doing the work now versus later which would be more expensive. Mr. Negley stated the money is not in the budget. Chairman Foley stated he believes it needs to be done now and then determine where the money will come from. He discussed the parking lot project which also hasn't been budgeted but will need to be done. He said the Township will need to do fundraising and at the end of the day the Township is responsible for the cost and project. Mr. Koussis stated he has spoken with the fire company and they are aware of this request. Discussion ensued.

Mr. Ingalzo made a motion to direct Mr. Koussis to proceed with creating a change order for the Utility Infrastructure Planning. Mr. Argento seconded the motion. **Motion carried 4-0.**

RECESS TO EXECUTIVE SESSION:

The Industrial & Commercial Development Authority recessed at 6:23 pm to Executive Session.

RECONVENE REGULAR MEETING:

The Industrial & Commercial Development Authority reconvened the regular meeting at 6:27pm.

OTHER BUSINESS:

There was no other business discussed.

ADJOURNMENT:

Mr. Ingalzo made a motion to adjourn the meeting at 6:30 pm. Mr. Argento seconded the motion. **Motion carried 4-0.**

RESPECTFULLY SUBMITTED:

James N. Negley, Manager
Assistant Treasurer/Assistant Secretary