

**DERRY TOWNSHIP
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
600 CLEARWATER ROAD, HERSHEY, PENNSYLVANIA 17033
MEETING MINUTES
September 16, 2010**

CALL TO ORDER

Chairman James Ingalzo called the September 16, 2010 meeting of the Derry Township Industrial & Commercial Development Authority to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE

All present stood for the Pledge of Allegiance.

ROLL CALL

Members Present:

Todd Pagliarulo, Vice Chairman
James Ingalzo, Chairman
Chris Abruzzo

Members Absent:

Domenick Argento

Also Present:

James N. Negley, Manager, Treasurer, Assistant Secretary
Barbara Zemlock, Post & Schell, ICDA Solicitor
Marie Sirkot, Administrative Assistant
Ardith Yahner, Stenographer

Public Present:

John Foley, Hess Realty

Chairman Ingalzo advised all those present that it is the policy of the Authority to tape all public meetings for the purpose of providing accurate minutes.

PUBLIC COMMENT

No public comment at this time.

APPROVAL OF MINUTES

Vice Chairman Pagliarulo made a motion to approve the ICDA minutes from August 19, 2010. Mr. Abruzzo seconded the motion. *Motion carried, 3-0.*

ACCEPTANCE OF RESIGNATION OF MR. MICHAEL PRIES

Chairman Ingalzo thanked Mr. Michael Pries on behalf of the Board for his service and wished him well in his new venture.

Mr. Abruzzo made a motion to accept Mr. Pries' resignation. Vice Chairman Pagliarulo seconded the motion. *Motion carried 3-0.*

CHAIRMAN'S REPORT

Chairman Ingalzo reported the completion of the refinancing of the 2005 Series Bonds, resulting in a savings to the Township of \$659,000. Congratulations to everyone involved for a job well done.

The Chairman also spoke to Bill Gladstone this afternoon. Mr. Gladstone and Springwood Hospitality are in negotiations with some major hotel franchises and discussing how many rooms, based on the lot size. They are also looking at some preliminary designs. Chairman Ingalzo should have an update with more specific information within the next few weeks. Vice Chairman Pagliarulo asked if any specific hotel names had been mentioned. Chairman Ingalzo is aware of Hilton Gardens and Marriott Courtyard as two that have been brought up. However, there may be others.

The last item to report is that the Hummelstown Borough is amending the original proposal that was brought before the ICDA. There may be some additional acquisitions to be included as part of the project. They may bring the changes to the next meeting.

Vice Chairman Pagliarulo asked what exactly the Borough of Hummelstown wants the ICDA to do for them, as he was absent from the meeting when they made the presentation. It is Chairman Ingalzo's understanding that the ICDA would be the facilitator in getting them financing. However, the Borough would be the guarantor.

ANY OTHER BUSINESS TO COME BEFORE THE BOARD

No other business.

PUBLIC COMMENT

No public comment.

ADJOURNMENT

Vice Chairman Pagliarulo made a motion to adjourn the meeting. Mr. Abruzzo seconded the motion. *Motion carried, 3-0.*

Meeting was adjourned at 6:15 p.m.

Respectfully submitted by:

James N. Negley, Manager/Treasurer/Assistant Secretary