

**DERRY TOWNSHIP  
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY  
600 CLEARWATER ROAD, HERSHEY, PENNSYLVANIA 17033  
MEETING MINUTES  
September 19, 2013**

**CALL TO ORDER**

Chairman Foley called the September 19, 2013 meeting of the Derry Township Industrial & Commercial Development Authority to order at 6:00 p.m.

**PLEDGE OF ALLEGIANCE**

All present stood for the Pledge of Allegiance.

**ROLL CALL**

Members Present:

Justin Engle  
John Foley, Chairman  
James Ingalzo

Members Absent:

Chris Abruzzo  
Domenick Argento

Also Present:

James Negley, Township Manager, Asst. Treasurer, Asst. Secretary  
Marie Sirkot, Administrative Assistant  
Ardith Yahner, Stenographer

Public Present:

Judith Borland  
Dennis Drobenak  
Tom Fowlston, PNC  
Diana Reed, Diana Reed & Associates  
Lou Verdelli, RBC

Chairman Foley advised that it is the policy of the Authority to tape all public meetings for the purpose of providing accurate minutes.

**APPROVAL OF MINUTES**

Mr. Ingalzo made a motion to approve the minutes of the July 18, 2013 meeting. Mr. Engle seconded the motion. *Motion carried, 3-0.*

**GIANT CENTER FINANCING UPDATE AND PROPOSALS**

Mr. Verdelli asked the Board to consider a resolution to extend the Letters of Credit on both the Series A and Series B bonds for one year; from November 15, 2013 to

November 15, 2014, at the existing rates. This would allow all parties concerned to continue to work on a long term solution for the future capital needs of the Giant Center.

Chairman Foley thanked all parties involved in preparation of this resolution and entertained a motion to approve **Resolution No. 2013-01**. Mr. Engle moved to approve the motion and Mr. Ingalzo seconded the motion.

*Motion carried, 3-0.*

#### **UPDATE ON HERSHEY FIRE COMPANY PROJECT**

Chairman Foley reported that he and Township Solicitor Yost are continuing to work with the Cagnoli family who are the sellers of the two properties adjacent to the fire station. We are working toward the goal of having a contract within the next two to three weeks.

#### **UPDATE ON DERRY TOWNSHIP COMMUNITY ACTION AND DEVELOPMENT CORPORATION (501(c) (3) entity**

Barbara Zemlock advised that she is working with Diana Reed to ascertain the status of the 501(c) (3). Because of its inactivity and never having moved beyond its formation, they have concluded that it is a non-existent entity. If the ICDA chooses to move forward with this, we would need to refile the paperwork and seek 501(c) (3) status with the IRS.

#### **PUBLIC COMMENT**

There was no public comment.

#### **ANY OTHER BUSINESS TO COME BEFORE THE BOARD**

No other business.

#### **ADJOURNMENT**

Mr. Ingalzo made a motion to adjourn the meeting. Mr. Engle seconded the motion.

*Motion carried, 3-0.*

Meeting adjourned at 6:15 p.m.

Respectfully submitted by:

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James N. Negley, Manager/Assistant Treasurer/Assistant Secretary