

**DERRY TOWNSHIP
INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY
600 CLEARWATER ROAD, HERSHEY, PENNSYLVANIA 17033
April 17, 2008
MEETING MINUTES**

CALL TO ORDER

The April meeting of the Derry Township Industrial & Commercial Development Authority was called to order at 5:30 by Todd Pagliarulo, Vice Chairman.

PLEDGE OF ALLEGIANCE

All present stood for the Pledge of Allegiance.

ROLL CALL

Members Present:

James Ingalzo
August T. Memmi, Secretary
Todd Pagliarulo, Vice Chairman
Michael H. W. Pries

Members Absent:

J. Scot Chadwick, Chairman

Also Present:

Bruce Foreman, Foreman, Foreman & Caraciolo, ICDA Solicitor
James N. Negley, Manager/Assistant Secretary/Treasurer
Marie Sirkot, Administrative Assistant
Ardith Yahner, Stenographer

Public Present:

Bill Davies, HE&R
Donna Kreiser, Buchanan Ingersoll & Rooney, PC
Diana Reed, Diana M. Reed & Associates, PC

PUBLIC COMMENT

There was no public discussion.

Vice Chairman Pagliarulo advised that this meeting would be recorded for the purpose of creating accurate minutes.

APPROVAL OF MINUTES

Mr. Pries made a motion to approve the March 20, 2008 ICDA minutes. Mr. Ingalzo seconded the motion. Mr. Pries and Mr. Pagliarulo also thanked the stenographer for the detailed minutes of the March 20th meeting. *Motion carried, 4-0.*

2008 MUSEUM FINANCING UPDATE

Mr. Davies reported that Phase 2 financing is fully engaged and should be closing in about two weeks. The guarantor is the M.S.Hershey Foundation and everything has been approved and coordinated through Donna Kreiser.

Mr. Memmi asked Bill Davies if everything is on time and he replied that, yes, we're on time and on budget.

Vice Chairman Pagliarulo confirmed with Bill Davies that the next (separately scheduled) meeting would be held at the Giant Center on April 30th. Mr. Davies replied that there would be food and beverages and also a tour of the Giant Center.

NEW BUSINESS

Mr. Negley advised the board of a request from the Hershey High Parent's Club to donate \$1,000 to the "after graduation" party. This has been done for four previous years. Mr. Memmi moved and Mr. Ingalzo seconded the motion to donate \$1,000 to the HHS Parent's Club. *Motion carried, 4-0.*

Mr. Pries asked the finance team how much money is available in the budget. Diana Reed replied that she was not sure of the exact figure, but will get that information and email it to Mr. Negley.

PUBLIC COMMENT

There was no public discussion.

ADJOURNMENT

Mr. Ingalzo moved to adjourn the meeting and Mr. Memmi seconded the motion. *Motion carried, 4-0.* Meeting was adjourned at 5:45 p.m.

Approved:

James N. Negley
Manager/Assistant Secretary/Treasurer