

**TOWNSHIP OF DERRY**  
**INDUSTRIAL & COMMERCIAL DEVELOPMENT AUTHORITY**  
**MEETING NOTES**  
**JANUARY 18, 2018**

**CALL TO ORDER**

Supervisor Engle called the January 18, 2018 Regular Meeting of the Industrial & Commercial Development Authority to order at 6:00 pm in the meeting room of the Township of Derry Municipal Complex, 600 Clearwater Road, Hershey, PA. He advised that all public meetings are recorded for the purpose of providing accurate notes. A roll call was completed after the pledge of allegiance.

**The following were in ATTENDANCE:**

**BOARD MEMBERS**

Justin Engle, Chairman  
Brian Shiflett, Vice Chairman  
Tom Fowlston  
Marc Moyer

**ALSO PRESENT:**

James N. Negley, Mgr./Asst. Treas./Asst. Secretary  
Marie Sirkot, Administrative Assistant  
Jeffrey Engle, ICDA Solicitor  
Julie Echterling, Recorder

**MEMBERS ABSENT:**

James Ingalzo

**The following were in ATTENDANCE:**

Lori Althoff

**REORGANIZATION**

**Officers of the Board**

Mr. Shiflett made a motion to appoint the following Officers to the Board:

Chairman – Justin C. Engle, Jr.  
Vice Chairman – Brian Shiflett  
Secretary – Tom Fowlston  
Treasurer – Marc Moyer  
Manager, Asst. Secretary, Asst. Treasurer – James N. Negley  
ICDA Solicitor – Jeffrey Engle.

Mr. Fowlston seconded the motion. **Motion carried 4-0.**

**APPROVAL OF REGULAR MEETING MINUTES:**

Mr. Fowlston made a motion to approve the minutes for the July 20, 2017 regular meeting. Vice Chairman Shiflett seconded the motion. **Motion carried 3-0-1.** Mr. Moyer abstained as he was not on the Board in 2017.

Mr. Fowlston made a motion to approve the minutes for the August 17, 2017 regular meeting. Vice Chairman Shiflett seconded the motion. **Motion carried 3-0-1.** Mr. Moyer abstained as he was not on the Board in 2017.

**RACP GRANT FOR HERSHEY TOWNE SQUARE PROJECT:**

Chairman Engle discussed an opportunity for the ICDA Board to help with the release of \$750,000 in Redevelopment Assistance Capital Program (RACP) for the Hershey Towne Square project. The project includes funding for a portion of the parking garage associated with the Hershey Towne Square redevelopment project. Hershey DTC, LP will pay an administrative fee of 5% of \$37,500 to cover ICDA's costs to administer the funding which includes legal and accounting fees.

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Mr. Moyer made a motion to accept the RACP Award of \$750,000 for the Hershey Towne Square project. Vice Chairman Shiflett seconded the motion. **Motion carried 4-0.**

Vice Chairman Shiflett made a motion to approve the Cooperation and Administration Agreement with Hershey DTC, LP. Mr. Moyer seconded the motion. **Motion carried 4-0.**

**PUBLIC COMMENTS:**

There were no public comments.

**OTHER BUSINESS:**

Vice Chairman Shiflett asked if Mr. Verdelli could prepare the cash flow with the debt services and hotel tax for the Giant Center and provide it to the Board. Chairman Engle spoke about the changes with Mr. Twaddell, bond counsel, going to a new firm. The Board discussed keeping him as bond counsel. Solicitor Engle will look to see if there are any conflict of interest issues with the new firm and Mr. Twaddell representing the ICDA as bond counsel.

Chairman Engle noted that the ICDA does not meet unless there is something that needs to be voted on or addressed because it costs money for the meeting to be held.

**ADJOURNMENT:**

Mr. Moyer made a motion to adjourn the meeting at 6:20 pm. Vice Chairman Shiflett seconded the motion. **Motion carried 4-0.**

**SUBMITTED BY:**

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James N. Negley, Manager  
Assistant Secretary/Assistant Treasurer